

# Microeconometrics

## ä reading list

Jiaming Mao

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## 1 Introduction

- Imbens, G. W. and Wooldridge, J. M. (2009). Recent developments in the econometrics of program evaluation. *Journal of Economic Literature*, 47(1)
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- Varian, H. R. (2014). Big data: New tricks for econometrics. *Journal of Economic Perspectives*, 28(2)
- Athey, S. and Imbens, G. W. (2017b). The state of applied econometrics: Causality and policy evaluation. *Journal of Economic Perspectives*, 31(2)
- Abadie, A. and Cattaneo, M. D. (2018). Econometric methods for program evaluation. *Annual Review of Economics*, 10(1)
- Athey, S. and Imbens, G. W. (2019). Machine learning methods that economists should know about. *Annual Review of Economics*, 11(1)
- Imbens, G. W. (2020). Potential outcome and directed acyclic graph approaches to causality: Relevance for empirical practice in economics. *Journal of Economic Literature*, 58(4)

## 2 Causal Graph

- Pearl, J. (1995). Causal diagrams for empirical research. *Biometrika*, 82(4)
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- Spirtes, P. (2010). Introduction to causal inference. *Journal of Machine Learning Research*, 11(54)
- Elwert, F. and Winship, C. (2014). Endogenous selection bias: The problem of conditioning on a collider variable. *Annual Review of Sociology*, 40(1)
- Pearl, J. and Bareinboim, E. (2014). External validity: From do-calculus to transportability across populations. *Statistical Science*, 29(4)
- Glymour, C., Zhang, K., and Spirtes, P. (2019). Review of causal discovery methods based on graphical models. *Frontiers in Genetics*, 10

## 3 Randomized Experiment

### Method

- Harrison, G. W. and List, J. A. (2004). Field experiments. *Journal of Economic Literature*, 42(4)
- Deaton, A. (2010). Instruments, randomization, and learning about development. *Journal of Economic Literature*, 48(2)
- Kasy, M. (2016). Why experimenters might not always want to randomize, and what they could do instead. *Political Analysis*, 24(3)
- Wager, S., Du, W., Taylor, J., and Tibshirani, R. J. (2016). High-dimensional regression adjustments in randomized experiments. *Proceedings of the National Academy of Sciences*, 113(45)
- Athey, S. and Imbens, G. W. (2017a). The econometrics of randomized experiments. In Banerjee, A. V. and Duflo, E., editors, *Handbook of Economic Field Experiments*, volume 1 of *Handbook of Field Experiments*
- Baldassarri, D. and Abascal, M. (2017). Field experiments across the social sciences. *Annual Review of Sociology*, 43(1)
- Deaton, A. and Cartwright, N. (2018). Understanding and misunderstanding randomized controlled trials. *Social Science & Medicine*, 210

- Bouguen, A., Huang, Y., Kremer, M., and Miguel, E. (2019). Using randomized controlled trials to estimate long-run impacts in development economics. *Annual Review of Economics*, 11(1)
- Banerjee, A. V. (2020). Field experiments and the practice of economics. *American Economic Review*, 110(7):1937–1951
- Kasy, M. and Sautmann, A. (2021). Adaptive treatment assignment in experiments for policy choice. *Econometrica*, 89(1)

### Application

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- Krueger, A. B. (1999). Experimental estimates of education production functions. *The Quarterly Journal of Economics*, 114(2)
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- Ho, D. E. and Imai, K. (2006). Randomization inference with natural experiments. *Journal of the American Statistical Association*, 101(475)
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- Gerber, A. S., Green, D. P., and Larimer, C. W. (2008). Social pressure and voter turnout: Evidence from a large-scale field experiment. *American Political Science Review*, 102(1)
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- Bandiera, O., Barankay, I., and Rasul, I. (2009). Social connections and incentives in the workplace: Evidence from personnel data. *Econometrica*, 77(4)
- Dupas, P. (2011). Do teenagers respond to HIV risk information? Evidence from a field experiment in kenya. *American Economic Journal: Applied Economics*, 3(1)
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- Bond, R. M., Fariss, C. J., Jones, J. J., Kramer, A. D. I., Marlow, C., Settle, J. E., and Fowler, J. H. (2012). A 61-million-person experiment in social influence and political mobilization. *Nature*, 489(7415)
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- Banerjee, A., Duflo, E., Glennerster, R., and Kinnan, C. (2015). The miracle of microfinance? Evidence from a randomized evaluation. *American Economic Journal: Applied Economics*, 7(1)
- Caria, S., Gordon, G., Kasy, M., Quinn, S., Shami, S., and Teytelboym, A. (2020). An adaptive targeted field experiment: Job search assistance for refugees in jordan. *CESifo Working Paper No. 8535*

## 4 Treatment Effects under Unconfoundedness

### Method

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- Liu, L., Mukherjee, R., and Robins, J. M. (2020). On nearly assumption-free tests of nominal confidence interval coverage for causal parameters estimated by machine learning. *Statistical Science*, 35(3)
- Semenova, V. and Chernozhukov, V. (2020). Debiased machine learning of conditional average treatment effects and other causal functions. *The Econometrics Journal*, 24(2)

- Farrell, M. H., Liang, T., and Misra, S. (2021). Deep neural networks for estimation and inference. *Econometrica*, 89(1)

## 5 Heterogeneous Treatment Effects

### Method

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- Grimmer, J., Messing, S., and Westwood, S. J. (2017). Estimating heterogeneous treatment effects and the effects of heterogeneous treatments with ensemble methods. *Political Analysis*, 25(4)
- Wager, S. and Athey, S. (2018). Estimation and inference of heterogeneous treatment effects using random forests. *Journal of the American Statistical Association*, 113(523)
- Athey, S., Tibshirani, J., and Wager, S. (2019). Generalized random forests. *The Annals of Statistics*, 47(2)
- Kunzel, S. R., Sekhon, J. S., Bickel, P. J., and Yu, B. (2019). Metalearners for estimating heterogeneous treatment effects using machine learning. *Proceedings of the National Academy of Sciences*, 116(10)
- Oprescu, M., Syrgkanis, V., and Wu, Z. S. (2019). Orthogonal random forest for causal inference. *36th International Conference on Machine Learning, ICML 2019*
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- Knaus, M. C., Lechner, M., and Strittmatter, A. (2021). Machine learning estimation of heterogeneous causal effects: Empirical monte carlo evidence. *The Econometrics Journal*, 24(1)
- Nie, X. and Wager, S. (2021). Quasi-oracle estimation of heterogeneous treatment effects. *Biometrika*, 108(2)

## 6 High-dimensional Methods

### Method

- Fan, J. and Li, R. (2001). Variable selection via nonconcave penalized likelihood and its oracle properties. *Journal of the American Statistical Association*, 96(456)
- Zou, H. (2006). The adaptive lasso and its oracle properties. *Journal of the American Statistical Association*, 101(476)
- Belloni, A., Chernozhukov, V., and Wang, L. (2011). Square-root lasso: pivotal recovery of sparse signals via conic programming. *Biometrika*, 98(4)
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- Belloni, A. and Chernozhukov, V. (2013). Least squares after model selection in high-dimensional sparse models. *Bernoulli*, 19(2)
- Zhang, C.-H. and Zhang, S. S. (2014). Confidence intervals for low dimensional parameters in high dimensional linear models. *Journal of the Royal Statistical Society. Series B (Statistical Methodology)*, 76(1)
- Belloni, A., Chernozhukov, V., and Hansen, C. (2014a). High-dimensional methods and inference on structural and treatment effects. *Journal of Economic Perspectives*, 28(2)
- Belloni, A., Chernozhukov, V., and Hansen, C. (2014b). Inference on treatment effects after selection among high-dimensional controls. *The Review of Economic Studies*, 81(2)
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- Taylor, J. and Tibshirani, R. J. (2015). Statistical learning and selective inference. *Proceedings of the National Academy of Sciences*, 112(25)
- Belloni, A., Chernozhukov, V., Hansen, C., and Kozbur, D. (2016). Inference in high-dimensional panel models with an application to gun control. *Journal of Business & Economic Statistics*, 34(4)

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- Belloni, A., Chernozhukov, V., Fernandez-Val, I., and Hansen, C. (2017). Program evaluation and causal inference with high-dimensional data. *Econometrica*, 85(1)
- Abadie, A. and Kasy, M. (2019). Choosing among regularized estimators in empirical economics: The risk of machine learning. *The Review of Economics and Statistics*, 101(5)
- Dukes, O. and Vansteelandt, S. (2021). Inference for treatment effect parameters in potentially misspecified high-dimensional models. *Biometrika*, 108(2)
- Heiler, P. and Mareckova, J. (2021). Shrinkage for categorical regressors. *Journal of Econometrics*, 223(1)

## 7 Matching

### Method

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- Ho, D. E., Imai, K., King, G., and Stuart, E. A. (2007). Matching as nonparametric pre-processing for reducing model dependence in parametric causal inference. *Political Analysis*, 15(3)
- Sekhon, J. S. (2009). Opiates for the matches: Matching methods for causal inference. *Annual Review of Political Science*, 12(1)
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- Abadie, A. and Imbens, G. W. (2011). Bias-corrected matching estimators for average treatment effects. *Journal of Business & Economic Statistics*, 29(1)
- Diamond, A. and Sekhon, J. S. (2013). Genetic matching for estimating causal effects: A general multivariate matching method for achieving balance in observational studies. *The Review of Economics and Statistics*, 95(3)
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- Otsu, T. and Rai, Y. (2017). Bootstrap inference of matching estimators for average treatment effects. *Journal of the American Statistical Association*, 112(520)
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- Arceneaux, K., Gerber, A. S., and Green, D. P. (2006). Comparing experimental and matching methods using a large-scale voter mobilization experiment. *Political Analysis*, 14(1)
- Colak, G. and Whited, T. (2007). Spin-offs, divestitures, and conglomerate investment. *Review of Financial Studies*, 20(3)



## 8 Propensity Score Methods

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- Rosenbaum, P. R. and Rubin, D. B. (1983). The central role of the propensity score in observational studies for causal effects. *Biometrika*, 70(1)
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- Hirano, K. and Imbens, G. W. (2001). Estimation of causal effects using propensity score weighting: An application to data on right heart catheterization. *Health Services and Outcomes Research Methodology*, 2(3)
- Ichimura, H. and Taber, C. (2001). Propensity-score matching with instrumental variables. *American Economic Review*, 91(2)
- Dehejia, R. H. and Wahba, S. (2002). Propensity score-matching methods for nonexperimental causal studies. *The Review of Economics and Statistics*, 84(1)
- Hirano, K., Imbens, G. W., and Ridder, G. (2003). Efficient estimation of average treatment effects using the estimated propensity score. *Econometrica*, 71(4)
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### Application

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## 9 Ensemble Methods

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## 10 Instrumental Variables

### Method

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- Chernozhukov, V., Imbens, G. W., and Newey, W. K. (2007). Instrumental variable estimation of nonseparable models. *Journal of Econometrics*, 139(1)

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- Chetverikov, D. and Wilhelm, D. (2017). Nonparametric instrumental variable estimation under monotonicity. *Econometrica*, 85(4)
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### Application

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- Bai, Y. and Jia, R. (2016). Elite recruitment and political stability: The impact of the abolition of china's civil service exam. *Econometrica*, 84(2)
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## 11 Difference-in-Differences

### Method

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- Abadie, A. (2005). Semiparametric difference-in-differences estimators. *The Review of Economic Studies*, 72(1)
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